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DJ V22 Plc Sale of Option

TIDMV220

V22 plc

("V22" or the "Company")

Sale of Option

As part of a lease agreement on a building in South Bermondsey, V22 has accrued an interest entitling the Company to an option to acquire 30 per cent of the freehold interest in the building.

The Directors of V22 are pleased to announce that the Company has sold 50 per cent of its option on the holding company of the building's freehold interest for a consideration of GBP 225,000 in cash. Of the consideration GBP150,000 has already been received by the Company and the balance of GBP75,000 is payable by the end of June 2016.

Following the sale of this option, V22 continues to hold 15 per cent of the option on the holding company that owns the freehold of the building.

The Directors of V22 plc accept responsibility for this announcement.

--Ends--

ENQUIRIES:

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(END) Dow Jones Newswires

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